Chapter Four

Taxation

Article I. Levy, Basis, Due Date

Sec. 4.1 Levy of Property Taxes
4.2 Basis of Assessments
4.3 Due Date for Taxes

Sec. 4.1. Levy of Property Taxes.

The council shall impose by ordinance an annual tax on all real estate lying within the corporate limits and on all personal property within the corporate limits, except such as is exempt taxation under the constitution and laws of the state, so will yield an amount necessary for the several fund operating purposes and for debt service requirements of the Town.

Sec. 4.2. Basis of Assessments.

The amount of tax levied by the council on property within the corporate limits so assessed for taxation for state and county purposes, shall be levied upon the assessed value of such property as based upon the return and assessment for the current year of the county audit for the purpose of levying state and county taxes for the current year.

Sec. 4.3. Due Date for Taxes

The taxes hereby levied are made due and payable to the Lexington County between October 1 and the following January 15 after assessments in each and every year.